

**Broad Based Black Economic Empowerment
Verification Certificate**

PINNAFRICA INSURANCE UNDERWRITING MANAGERS (PTY) LTD

Registration Number : 2007/035443/07
 Vat No : 4910253782
 Head office Address : Block A, First Floor the Ambridge Office Park, 1 Vrede Avenue, Douglasdale, 2021
 Postal Address : Block A, First Floor the Ambridge Office Park, 1 Vrede Avenue, Douglasdale, 2021
 Verification Standard Applied : Amended Financial Sector (Qualifying Small Financial Institutions Sub-Sector) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Qualifying Small Enterprise Scorecard (> R10 million but < / = R50 Million Annual Turnover)

Non-Compliant Contributor to B-BBEE

Element	Element Weighting	Score
Ownership	25	0.00
Management Control	20	0.00
Skills Development	20 + 3	0.00
Enterprise and Supplier Development	35 + 8	0.00
Socio-Economic Development	5 + 3	0.00
Overall Score	105 + 14	0.00

BEE Procurement Recognition Level	0.00%	Black Designated Group	0.00%
Black Ownership	0.00%	Black Youth	0.00%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	0.00%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	N/A	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	30 June 2020	Expiry Date	30 May 2022
Date of Issue	31 May 2021	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number –	B-BBEE:01/B-BBEE/PIUM/QSE/31/05/2021

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above-mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
 Technical Signatory



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